



An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively lighter interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of Investment Objective debt and money market instruments of short maturities with a view to provide reasonable returns. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 14, 1998

Benchmark

NIFTY Low Duration Debt Index A-I

Managing Fund Since

July 15, 2011, April 01, 2017 & November 21, 2022

Experience in Managing the Fund

13.0 years, 7.2 years & 1.6 Years.

SIP

Monthly: Minimum ₹ 100/-

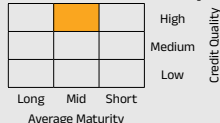
Fund Category

Low Duration Fund

Scheme Rating

[ICRA]AAAams

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	11738.76	Crores
AUM as on last day	₹	10807.04	Crores

Total Expense Ratio (TER)

Regular	1.22%
Direct	0.41%

Including additional expenses and goods and service tax on management fees.



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Other Parameters

Modified Duration	0.98 years
Average Maturity	1.41 years
Yield to Maturity	7.90%
Macaulay Duration	1.05 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	53.07%	
National Housing Bank	3.70%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.85%	ICRA AAA
National Housing Bank	2.78%	CARE AAA
National Bank For Agriculture and Rural Development	2.55%	ICRA AAA
Power Finance Corporation Limited	2.44%	ICRA AAA
Belstar Microfinance Private Limited	2.09%	CRISIL AA
REC Limited	1.85%	ICRA AAA
LIC Housing Finance Limited	1.79%	CRISIL AAA
Bharti Telecom Limited	1.58%	CRISIL AA+
Small Industries Development Bank of India	1.52%	CRISIL AAA
ICICI Home Finance Company Limited	1.48%	ICRA AAA
HDB Financial Services Limited	1.47%	CRISIL AAA
Power Finance Corporation Limited	1.42%	ICRA AAA
Muthoot Finance Limited	1.39%	ICRA AA+
Kotak Mahindra Prime Limited	1.39%	CRISIL AAA
ICICI Home Finance Company Limited	1.39%	ICRA AAA
Embassy Office Parks REIT	1.29%	CRISIL AAA
HDB Financial Services Limited	1.16%	CRISIL AAA
State Bank of India - Tier II - Basel III	1.07%	ICRA AAA
HDB Financial Services Limited	1.05%	CRISIL AAA
CreditAccess Grameen Limited	0.96%	IND AA-
Bajaj Housing Finance Limited	0.93%	CRISIL AAA
LIC Housing Finance Limited	0.92%	CRISIL AAA
Sundaram Finance Limited	0.88%	CRISIL AAA
Larsen & Toubro Limited	0.83%	CRISIL AAA
HDFC Bank Limited	0.78%	ICRA AAA
National Bank For Agriculture and Rural Development	0.78%	ICRA AAA
LIC Housing Finance Limited	0.74%	CRISIL AAA
HDB Financial Services Limited	0.71%	CRISIL AAA
Tata Capital Limited	0.69%	ICRA AAA
National Bank For Agriculture and Rural Development	0.69%	CRISIL AAA
LIC Housing Finance Limited	0.69%	CRISIL AAA
Small Industries Development Bank of India	0.69%	ICRA AAA

Issuer	% to Net Assets	Rating
Shriram Finance Ltd	0.60%	IND AA+
National Bank For Agriculture and Rural Development	0.46%	ICRA AAA
SMFG India Home Finance Company Limited	0.46%	CRISIL AAA
Adani Energy Solutions Limited	0.46%	IND AA+
Small Industries Development Bank of India	0.46%	ICRA AAA
TMF Holdings Limited	0.46%	CRISIL AA+
Small Industries Development Bank of India	0.46%	ICRA AAA
National Bank For Agriculture and Rural Development	0.46%	ICRA AAA
Kotak Mahindra Prime Limited	0.42%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.23%	CRISIL AAA
HDB Financial Services Limited	0.23%	CRISIL AAA
REC Limited	0.23%	CRISIL AAA
Small Industries Development Bank of India	0.23%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.23%	ICRA AAA
REC Limited	0.18%	ICRA AAA
REC Limited	0.14%	ICRA AAA
Small Industries Development Bank of India	0.14%	ICRA AAA
Tata Motors Finance Limited	0.14%	CRISIL AA+
REC Limited	0.09%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.09%	IND AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.05%	ICRA AA+
REC Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
REC Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
REC Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Money Market Instruments	28.26%	
Bank of Baroda	2.64%	IND A1+
HDFC Bank Limited	2.47%	IND A1+
Small Industries Development Bank of India	2.01%	CRISIL A1+



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Issuer	% to Net Assets	Rating
HDFC Bank Limited	1.78%	IND A1+
Small Industries Development Bank of India	1.73%	CARE A1+
Axis Bank Limited	1.57%	CRISIL A1+
Small Industries Development Bank of India	1.55%	CARE A1+
Punjab National Bank	1.34%	CRISIL A1+
DBS Bank Ltd/India	1.34%	IND A1+
Kotak Mahindra Bank Limited	1.33%	CRISIL A1+
Punjab National Bank	1.33%	ICRA A1+
National Bank For Agriculture and Rural Development	1.11%	IND A1+
Sharekhan Ltd	0.95%	ICRA A1+
Axis Bank Limited	0.90%	CRISIL A1+
IndusInd Bank Limited	0.89%	CRISIL A1+
Kotak Mahindra Bank Limited	0.88%	CRISIL A1+
Utkarsh Small Finance Bank Ltd	0.88%	ICRA A1+
Axis Bank Limited	0.86%	ICRA A1+
ICICI Bank Limited	0.68%	ICRA A1+
Small Industries Development Bank of India	0.67%	CRISIL A1+
IndusInd Bank Limited	0.45%	CRISIL A1+
Panatone Finvest Limited	0.22%	CRISIL A1+
Axis Bank Limited	0.22%	CRISIL A1+
Canara Bank	0.22%	CRISIL A1+
Kotak Mahindra Bank Limited	0.22%	CRISIL A1+
Government Bond	13.31%	
7.38% GOI 20JUN2027	6.55%	SOV
5.63% GOI 12APR2026	4.07%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.27%	SOV
7.06% GOI 10APR28	0.37%	SOV
8.24% GOI (MD 15/02/2027)	0.05%	SOV
Floating rates notes - Corporate	5.75%	
Bharti Telecom Limited	2.87%	CRISIL AA+
Bharti Telecom Limited	0.74%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	0.23%	ICRA AA+
DME Development Limited	0.19%	CRISIL AAA
DME Development Limited	0.19%	CRISIL AAA

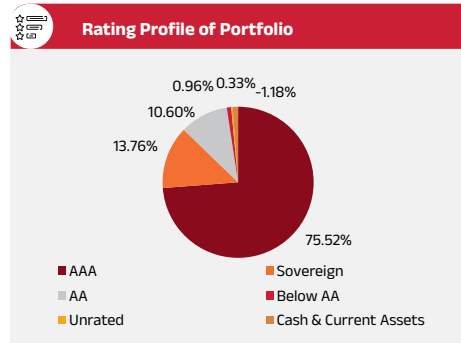
Issuer	% to Net Assets	Rating
DME Development Limited	0.19%	CARE AAA
DME Development Limited	0.19%	CRISIL AAA
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DME Development Limited	0.19%	CRISIL AAA
Cash Management Bills	0.46%	
Government of India	0.23%	SOV
Government of India	0.22%	SOV
Alternative Investment Funds (AIF)	0.28%	
Corporate Debt Market Development Fund	0.28%	
Interest Rate Swaps	0.05%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
IDFC First Bank Limited	0.00%	
DBS Bank Ltd/India	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Cash & Current Assets	-1.18%	
Total Net Assets	100.00%	

Investment Performance

NAV as on June 28, 2024: ₹ 610.8731

Inception - May 14, 1998	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Low Duration Fund	7.17%	5.98%	5.43%	6.79%
Value of Std Investment of ₹ 10,000	61087	13374	11717	10677
Benchmark - NIFTY Low Duration Debt Index A-I	NA	5.83%	5.68%	7.33%
Value of Std Investment of ₹ 10,000	NA	13277	11801	10731
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.41%	5.55%	5.50%	7.13%
Value of Std Investment of ₹ 10,000	50790	13105	11741	10711

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Dhaval Joshi is 51.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Institutional Plan@	Direct Plan
Growth	610.8731	428.3230	671.3366
Daily IDCW²:	100.4915	100.4989	100.4981
Weekly IDCW²:	100.5934	-	100.6918

¹Income Distribution cum capital withdrawal
²The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-
 @: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.46%	8.47%

** Represents thinly traded/ non traded securities and illiquid securities.

Product Labeling Disclosures

Aditya Birla Sun Life Low Duration Fund
 (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in a basket of debt and money market instruments of short maturities

Fund	NIFTY Low Duration Debt Index A-I

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	